PRESS RELEASE

Date:13-06-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the Debenture Trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 releases the status of following 'Issuer(s)':

S.	Name of the	ISIN	Immediate Previous Credit			Revised Credit Rating			
No.	Listed Entity		Rating						
			Credit	Date of	Credit	Credit	Credit	Date of	Hyperlink of the press
			Rating	Rating	Rating	Rating	Rating	Review	releases by the Credit rating Agency
					Agency		Agency		
1.	Religare Finvest	INE958G08955	[IND]D	24-04-	India	[IND]D	India	12-06-	https://www.indiaratings.co.in/pressrelease/62270
	Limited	INE958G08997		2023	Ratings		Ratings	2023	
		INE958G08963							
		INE958G08989							

Place:Mumbai